

CORPORATE RESOLUTIONS OF BOARD OF DIRECTORS

I, _____, hereby certify that I am the duly elected and qualified secretary of _____ (the “Company”), organised and existing under the laws of _____, that I have custody of the record of the Company, that the following resolutions were duly adopted by the Company at a meeting of the Board of Directors of the Company duly called and held on the _____ day of _____ 20_____, and that such resolutions have not been rescinded, modified, or amended and are now in full force and effect.

WHEREAS the Company has full power and authority under its charter and by-laws and all applicable laws to enter into contracts for futures, options, contracts for differences, spot or forward contracts of any kind in relation to any commodity, metal, (including any security), currency or any combination thereof (collectively referred to as “the Contracts”):

RESOLVED that the Company open and maintain an account or accounts with MONDIAL (GB) Limited (“Mondial”) for the execution of orders for the purchase and trading of metal.

FURTHER RESOLVED that the individual(s) listed below (the “Authorised Persons”) are authorised either individually or jointly to execute Mondial’s account opening documentation (“the Terms”) and any and all other documents required by, or entered into with Mondial from time to time.

LIST OF AUTHORISED PERSONS

(Please note that the following individuals will be authorised to sign on behalf of the company)

NAME	TITLE	SIGNATURE

FURTHER RESOLVED that notices or demands upon the Company made by Mondial in connection with the Company’s account or accounts may be delivered by Mondial verbally or in writing to any of the Authorised Persons as though dealing with the Company directly.

FURTHER RESOLVED that it is the intention of the Company to give the Authorised Persons the broadest possible power with respect to the account or accounts of the Company and the Company agrees that Mondial has no duty or responsibility to investigate further the authority of Authorised Persons to exercise such power. The Company further agrees to hold Mondial harmless against any and all claims that

may arise by reason of following any instructions, orders and directions given by an Authorised Person. Mondial shall be entitled to rely upon the continued authority of an Authorised Person unless the Company notifies Mondial to the contrary.

FURTHER RESOLVED that, in order to induce Mondial to act on behalf of the Company, the execution and delivery of the Terms and any and all other documents required by, or entered into with Mondial from time to time, is hereby authorised.

FURTHER RESOLVED that in the event the foregoing resolutions are rescinded or amended at any time, or any of the representations and warranties in the Terms cease to be true and correct at any time, the Company will promptly notify Mondial in writing at the address for notices set forth in the Terms.

FURTHER RESOLVED that the Company agrees to indemnify and hold harmless Mondial, its successors and assigns against and from any and all claims or liabilities for any direct or indirect losses, damages, costs or expenses whatsoever arising directly or indirectly from the lack of authority of the Authorised Persons or from any of the above representations or warranties not at any time being true and correct or from the Terms not having been fully performed by the Company.

Signature: _____
(Company Secretary)

Name: _____

Date: _____

(Affix corporate seal; if applicable)

Approved by: _____
(President, or other executive officer other than the Company Secretary)

Name: _____

Title: _____

Date: _____